



UniCredit Bank Serbia JSC, Belgrade, Rajceva 27-29
(business name and seat of the bank)

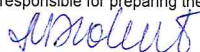
CASH FLOW STATEMENT
in the period from 01.01. to 30.06.2023.

(in RSD thousand)

ITEM		ADP code	Amount	
			01.01.-30.06.2023.	01.01.-30.06.2022.
1		2	3	4
A.	CASH FLOW FROM OPERATING ACTIVITIES			
I.	Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	19,043.695	11,262.343
1.	Interest	3 0 0 2	13,208.441	5,977.003
2.	Fees	3 0 0 3	5,684.892	5,168.399
3.	Other operating income	3 0 0 4	150.362	116.941
4.	Dividends and profit sharing	3 0 0 5	0	0
II.	Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	10,372.094	7,005.113
5.	Interest	3 0 0 7	3,811.734	874.419
6.	Fees	3 0 0 8	1,909.578	1,713.170
7.	Gross salaries, salary compensations and other personal expenses	3 0 0 9	2,097.426	1,883.262
8.	Taxes, contributions and other duties charged to income	3 0 1 0	299.366	311.788
9.	Other operating expenses	3 0 1 1	2,253.990	2,222.474
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	8,671.601	4,257.230
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V.	Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	15,966.614	1,602.194
10.	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11.	Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	1,270.865
12.	Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13.	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	15,937.115	0
14.	Increase in other financial liabilities	3 0 1 9	29.499	331.329
15.	Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI.	Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	15,296.043	40,454.585
16.	Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	15,204.624	37,679.189
17.	Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	44.092	0
18.	Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19.	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	2,737.770
20.	Decrease in other financial liabilities	3 0 2 6	0	0
21.	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	47.327	37.626
VII.	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	9,342.172	0
VIII.	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	34,595.161
22.	Profit tax paid	3 0 3 0	687.418	360.170
23.	Dividends paid	3 0 3 1	0	0
IX.	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	8,654.754	0
X.	Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	34,955.331
B	CASH FLOW FROM INVESTING ACTIVITIES			
I.	Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	19,607.694	18,287.417
1.	Investment in investment securities	3 0 3 5	19,605.854	18,287.417
2.	Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3.	Sale of intangible investments, property, plant and equipment	3 0 3 7	1.840	0
4.	Sale of investment property	3 0 3 8	0	0
5.	Other inflow from investing activities	3 0 3 9	0	0
II.	Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	14,581.695	12,614.895
6.	Investment into investment securities	3 0 4 1	14,356.871	12,497.794
7.	Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8.	Purchase of intangible investments, property, plant and equipment	3 0 4 3	224.824	117.101
9.	Purchase of investment property	3 0 4 4	0	0
10.	Other outflow from investing activities	3 0 4 5	0	0
III.	Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	5,025.999	5,672.522
IV.	Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM		ADP code				Amount	
						01.01.-30.06.2023.	01.01.-30.06.2022.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	386.197	7.167.708
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	386.197	7.167.708
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	6.023.934	5.551.248
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	5.805.306	5.327.884
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	218.628	223.364
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	0	1.616.460
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	5.637.737	0
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	55.004.200	38.319.662
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	46.961.184	65.986.011
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	8.043.016	0
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	0	27.666.349
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	39.123.223	78.211.971
I.	EXCHANGE RATE GAINS	3	0	6	8	47.248	107.288
J.	EXCHANGE RATE LOSSES	3	0	6	9	0	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	47.213.487	50.652.910

Person responsible for preparing the financial statement

In Belgrade,
on 18.07.2023.

Legal representative of the Bank

